

SRS FINANCE LIMITED

Corp. & Regd. Off.-SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T Road, Faridabad, NCR-Delhi-121003 Ph.#0129-4323100 Fax# 0129-4323195

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CIN: - L74899HR1994PLC040440

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2017

(Rs. In Lac)

PART I	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year ended 31/03/2017 (Audited)
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	6 months ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Revenue from Operations	(5.34)	98.70	574.09	93.36	2029.88	1795.31
2	Other Income	1.57	0.00	5.02	1.57	13.58	21.75
3	Total Revenue	(3.77)	98.70	579.11	94.93	2043.46	1817.06
4	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of stock-in-trade	0.00	0.00	1.10	0.00	640.66	640.66
	d) Employee benefits expense	16.30	19.93	20.18	36.23	40.19	78.41
	e) Finance Costs	40.82	123.07	381.99	163.89	747.77	1151.95
	f) Depreciation and amortisation expense	2.49	2.50	2.56	4.99	7.67	12.74
	g) Other expenses	146.13	251.72	96.02	397.85	302.12	1366.64
	Total expenses	205.74	397.22	501.85	602.96	1738.41	3250.40
5	Profit before exceptional and extraordinary items and tax (3-4)	(209.51)	(298.52)	77.26	(508.03)	305.05	(1,433.34)
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before extraordinary items and tax (5+6)	(209.51)	(298.52)	77.26	(508.03)	305.05	(1,433.34)
8	Extraordinary Items	0.00	0.00	0.00	0	0.00	0.00
9	Profit before tax (7+8)	(209.51)	(298.52)	77.26	(508.03)	305.05	(1,433.34)
10	Tax Expenses - Current	0.00	0.00	47.79	0.00	182.95	0.00
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred	0.00	0.00	2.04	0.00	(73.22)	70.70
	- Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9+10)	(209.51)	(298.52)	27.43	(508.03)	195.32	(1,504.04)
12	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	9812.16	9812.16	9812.16	9812.16	9812.16	9812.16
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1033.48
14	Earnings Per Share (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.22)	(0.30)	0.03	(0.52)	0.20	(1.53)
	(b) Diluted	(0.22)	(0.30)	0.03	(0.52)	0.20	(1.53)

Notes:-

1. The above financial results for the quarter/half year ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November, 2017 and 14th November, 2017, respectively.
2. The limited review by the Statutory Auditors for the quarter as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related report is being forwarded to BSE.
3. The other income includes Interest on Fixed Deposit and other Miscellaneous Income.
4. Cash Credit / Overdraft facilities from different banks, the aggregate outstanding of which amounts to Rs. 115.85 Crore as on 30th Sep, 2017 are irregular and classified as NPA mainly due to non servicing of interest and charges.
5. The Company has not provided the interest on cash credit / overdraft facilities from different banks in its financial statements as banks are not charging interest, considering company's accounts as NPA.
6. Previous Period's figures have been regrouped/rearranged wherever considered necessary.
7. The above is as per clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board



(Bishan Bansal)

Managing Director & CEO

Place : Faridabad

Date : 14.11.2017



SRS FINANCE LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2017 (UNAUDITED)

(Rs. In Lac)		
	As at 30.09.2017 Unaudited	As at 31.03.2017 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	9812.16	9812.16
b) Reserves & Surplus	525.42	1033.48
Sub-total - Shareholder' funds	10337.58	10845.64
2 Share application money pending allotment	0.00	0.00
3 Non- Current Liabilities		
(a) Long- term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long -term liabilities	0.00	0.00
(d) Long -term provisions	1685.34	1530.07
Sub-total - Non-current liabilities	1685.34	1530.07
4 Current Liabilities		
(a) Short-term borrowings	11589.70	11430.16
(b) Trade payables	12.21	17.32
(c) Other current liabilities	19.75	26.70
(d) Short-term provisions	0.20	0.19
Sub-total - Current liabilities	11621.86	11474.37
TOTAL - EQUITY AND LIABILITIES	23644.78	23850.08
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	33.79	41.23
(b) Non - Current Investments	4580.83	4732.83
(c) Deferred tax assets (net)	0.00	0.00
(d) Long- term loans and advances	1732.18	1057.47
(e) Other non- current assets	456.40	454.94
Sub-total- Non current assets	6803.20	6286.47
2 Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade Receivables	694.43	786.01
(d) Cash and cash equivalents	6.49	35.52
(e) Short-term loans and advances	16138.22	16742.08
(f) Other current assets	2.44	0.00
Sub-total- current assets	16841.58	17563.61
TOTAL - ASSETS	23644.78	23850.08

For and on behalf of the Board



(Bishan Bansal)
Managing Director & CEO

Place: Faridabad
Date :14.11.2017



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EXTRACT OF STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2017


(Rs. In Lac)

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year
	3 months ended	3 months ended	3 months ended in P.Y.	6 months ended	6 months ended	ended
	30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
1 Total Income from Operations (net)	(5.34)	98.70	574.09	93.36	2029.88	1795.31
2 Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	(209.51)	(298.52)	77.26	(508.03)	305.05	(1,433.34)
3 Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	(209.51)	(298.52)	77.26	(508.03)	305.05	(1,433.34)
4 Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	(209.51)	(298.52)	27.43	(508.03)	195.32	(1,504.04)
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	(209.51)	(298.52)	27.43	(508.03)	195.32	(1,504.04)
6 Equity Share Capital	9812.16	9812.16	9812.16	9812.16	9812.16	9812.16
7 Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	1,033.48
8 Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) (not annualised) (in Rs.):						
(a) Basic	(0.22)	(0.30)	0.03	(0.52)	0.20	(1.53)
(b) Diluted	(0.22)	(0.30)	0.03	(0.52)	0.20	(1.53)

Notes:-

The above is an extract of the detailed format of quarterly/half yearly un-audited financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly/half yearly un-audited financial results of the Company is available in the investor section of our website www.srsparivar.com and under Corporate Section of BSE Limited at http://www.bseindia.com

For and on behalf of the Board


 (Bishan Bansal)
 Managing Director & CEO
Place : Faridabad
Date :14.11.2017

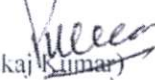


Independent Auditor's Limited Review Report

TO THE BOARD OF DIRECTORS OF
M/s SRS FINANCE LIMITED

1. We have reviewed the accompanying statement of Un-audited Financial Results ("the Statement") of **M/s SRS FINANCE LIMITED** ("the Company") for the quarter ended on **30th Sep, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
 3. Emphasis of matter
 - (a) Cash Credit / Overdraft facilities from different banks, the aggregate outstanding of which amounts to Rs. 115.85 Crore as on 30th Sep, 2017 are irregular and classified as NPA mainly due to non servicing of interest and charges.
 - (b) The Company has not provided the interest on cash credit / overdraft facilities from different banks in its financial statements as these banks are not charging interest, considering company's accounts as NPA.
- Our opinion is not qualified in respect of the above matters.
4. Based on our review and read with our comment in paragraph 3 as above nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results for the quarter ended **30th Sep, 2017** has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SVP & Associates
Chartered Accountants
FRN: 003838N


(Pankaj Kumar)
Partner
M.No:091822



Place: Faridabad
Date: 14.11.2017