

CORPORATE SOCIAL RESPONSIBILITY POLICY

SRS FINANCE LIMITED

(Adopted on 04.09.2014)



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PHILOSOPHY

At SRS, CSR is embraced in a unique manner: here, Corporate Social Responsibility is a core ethical responsibility willfully undertaken by the Company, rather than just because the law mandates it. This has its origins in the way the Company was founded as well as the values that govern its business enterprise.

The Company stands by the fact that a business takes everything for its functional needs from the society, community and the environment to create a valuable, profit generating economic entity. Since the source of all the prosperity is the environment and society itself, it becomes a key responsibility of the businesses to give back to the environment from which it has taken everything to grow.

With this view, the SRS Finance Limited considers CSR its moral responsibility and believes that it needs to give back to the society in an intelligent and measurable manner. With this view, the following principles form our core CSR Ethos:

- The initiatives must reach out to the neediest sections of the society. This spectrum will have children & women on one end, and senior citizens on the other so that all wanting segments may benefit.
- The CSR efforts should not be transient, instead, they should bring about a lasting difference to the lives of people, helping them break from the past and move towards a more empowered life
- Focus should always be on the multiplier effect to bring about a change that can, in turn, instrument a larger change. With this, women and children attain a central role in our initiatives.

With this, the SRS Finance Limited intends to undertake CSR initiatives that create sustainable social, human and environmental capital. This process, when combined with the economic model of the business, will eventually create a developmental model that will gradually help to lift up the entire area, region or community that is the focus of the CSR efforts.

COMPANY'S VISION ON CSR

SRS is a relationship-driven entity which deeply values the direct and indirect role played by varied elements of the society in its success. As a conscientious corporate citizen that works with a human touch, it believes in going beyond business to create goodness all around. This sentiment is well captured in our vision for CSR: "Enhance the quality of life of people by providing them with key skills, aid and support to make a marked change in their living conditions, putting in place a sustainable advantage to enable them live an empowered life. As a result, help in creating a lasting human, social, economic and cultural capital for the society."



CSR POLICY

The CSR Policy of the SRS Finance Limited is to:

- Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil air and water;
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries, promotion and development of traditional arts and handicrafts;
- Measures for the benefit of armed forces veterans, war widows and their dependents;
- Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- Rural development projects; and
- Slum area development.

Apart from this, the CSR Policy shall retain a dynamic outlook and shall take a call on the sectors, activities and areas for focus with a view to maximize the productivity from such efforts. SRS will also have the option to partner with complimentary governmental bodies, NGOs, industry bodies, proven social welfare experts etc. so as to create a more synergistic CSR plan.

CSR COMMITTEE

Constitution

This Board-level Corporate Social Responsibility Committee comprises of three or more Directors, with at least one Independent Director. The current CSR Committee comprises of the following Board members:

- Sh. Ankit Sachdeva (Chairman)
- Sh. Naveen Tayal
- Ms. Garima (Independent Director)
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Responsibilities of the CSR Committee:

- Evaluate various opportunities available to the Company, shortlist the most promising ones and formulate the CSR Policy
- Recommend the budget for CSR expenditure
- Regular monitoring and reporting of the CSR activities

Responsibilities of the Company's Board of Directors:

- Approve, after due modifications, the CSR strategy and plan as presented by the CSR Committee
- Disclose the CSR Policy in the Annual Report of the Company under the head Directors' Report and also publish the same on the Company's website.
- Review the CSR initiatives periodically to ensure its proper and adequate implementation in line with the CSR Policy
- Specify reasons in the Directors' Report in case the due amount is not spent.

IMPLEMENTATION

The CSR initiatives of the Company as approved by the Board shall be implemented by one or a combination of the following:

- Company officials with knowledge and experience in the task required
- Through SRS Society for Seniors, SRS Social Welfare Organization or SRS Educational Trust
- Through external agencies, NGOs etc. with proficiency in CSR program implementation

CSR GOVERNANCE AND CONTROL

To implement, monitor and control the CSR Initiatives, the following process will be followed:

- The CSR Committee creates the recommended CSR Plan for the financial year with a list of activities along with budgets required and expected results.
- The Board evaluates the CSR Plan and approves it with due modifications if any
- The CSR Committee and its support team will then allocate the specific tasks to specific people/implementing agencies along with budgetary support, timelines and expected results.
- The implementing teams shall execute the various activities assigned to them as per the guidelines stated above. They shall monitor the activities and report on the progress to the CSR Committee at agreed intervals
- The CSR Committee shall evaluate the progress of the projects on a quarterly basis and pass necessary instructions for their optimum implementation. It shall also keep the Board updated on the progress.
- At the end of the year, the CSR Committee will present a detailed CSR Report to the Board. It will also start working towards finalization of the next year's plan for presentation to the Board subsequently
- The CSR Report will be included in the Annual Report of the Company.



CSR EXPENDITURE

As directed by the law, the Company will spend 2% of the average net profits of the Company made during the three immediately preceding financial years.

All direct and indirect expenses incurred by the Company in implementing the CSR programs will be included under the CSR allocation. Any surplus generated from such programs shall be used for CSR activities only and any unspent amounts shall be reported with due explanation.

INFORMATION DISEMINATION

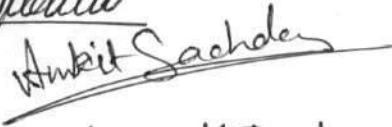
Details on the CSR policy, activities, initiatives & programs and results shall be included in the Annual Report of the Company and uploaded on its website www.srsparivar.com. They shall also be included in press releases and other publicity material of the Company.

For SRS Finance Limited

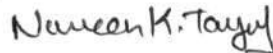
Dr. Anil Jindal



Sh. Ankit Sachdeva



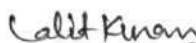
Sh. Naveen Kumar Tayal



Sh. Praveen Sharma



Sh. Lalit Kumar



Ms. Garima

