

SRS FINANCE LIMITED

Corp. & Regd. Off.-SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T Road, Faridabad, NCR-Delhi-121003 Ph.#0129-4323100 Fax# 0129-4323195

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CIN: - L74899HR1994PLC040440

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2017

(Rs. In Lac)

PART I	QUARTER ENDED					Year ended 31/03/2017	
	3 months ended		Preceding 3 months ended		Corresponding 3 months ended in the previous year		
	9 months ended		9 months ended		9 months ended		
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016		31/12/2016
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from Operations	(39.02)	(5.34)	470.17	54.34	2500.05	1795.31	
2 Other Income	8.79	1.57	0.44	10.36	14.02	21.75	
3 Total Revenue	(30.23)	(3.77)	470.61	64.70	2514.07	1817.06	
4 Expenses							
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
b) Purchases of stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00	
c) Changes in inventories of stock-in-trade	0.00	0.00	0.00	0.00	640.66	640.66	
d) Employee benefits expense	11.56	16.30	20.08	47.79	60.27	78.41	
e) Finance costs	899.91	40.82	123.30	1063.80	871.07	1151.95	
f) Depreciation and amortisation expense	2.45	2.49	2.55	7.44	10.22	12.74	
g) Other expenses	688.70	146.13	196.63	1086.55	498.75	1366.64	
Total expenses	1602.62	205.74	342.56	2205.58	2080.97	3250.40	
5 Profit before exceptional and extraordinary items and tax (3-4)	(1,632.85)	(209.51)	128.05	(2,140.88)	433.10	(1,433.34)	
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
7 Profit before extraordinary items and tax (5+6)	(1,632.85)	(209.51)	128.05	(2,140.88)	433.10	(1,433.34)	
8 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit before tax (7+8)	(1,632.85)	(209.51)	128.05	(2,140.88)	433.10	(1,433.34)	
10 Tax Expenses - Current	0.00	0.00	102.70	0.00	285.65	0.00	
- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	
- Deferred	0.00	0.00	(68.50)	0.00	(141.72)	70.70	
- Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00	
11 Net Profit/(Loss) for the period (9+10)	(1,632.85)	(209.51)	93.85	(2,140.88)	289.17	(1,504.04)	
12 Paid-up Equity Share Capital (Face value Rs. 10 per Share)	9812.16	9812.16	9812.16	9812.16	9812.16	9812.16	
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1033.48	
14 Earnings Per Share (of Rs. 10/- each) (not annualised):							
(a) Basic	(1.66)	(0.22)	0.10	(2.18)	0.30	(1.53)	
(b) Diluted	(1.66)	(0.22)	0.10	(2.18)	0.30	(1.53)	

Notes-

1. The above financial results for the quarter/nine months ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th January, 2018 and 31st January, 2018, respectively.
2. The limited review by the Statutory Auditors for the quarter as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related report is being forwarded to BSE.
3. The other income includes Interest on Fixed Deposit and other Miscellaneous Income.
4. Cash Credit / Overdraft facilities from different banks, the aggregate outstanding of which amounts to Rs. 124.84 Crore as on 31st Dec, 2017 are irregular and classified as NPA mainly due to non servicing of interest and charges.
5. The Company has not provided the interest on cash credit / overdraft facilities from one of it's lending bank in its financial statements as bank is not charging interest, considering company's accounts as NPA.
6. In order to quantify the aggregate liability on real time basis, one of the other lending Bank of the Company has charged interest since the account turned NPA. Thus the financial expenses as appear in the unaudited financial results is relatively high in the current quarter.
7. The Company has filed applications with National Company Law Tribunal (NCLT) under Section 7 of the Insolvency & Bankruptcy Code 2016 against some of the debtors of Companies which have been classified as NPA, for Initiation of Corporate Insolvency Resolution Process for recovery proceedings and appropriate provisions have been made in this regard.
8. Previous Period's figures have been regrouped/rearranged wherever considered necessary.
9. The above is as per clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board

(Bishan Bansal)
Managing Director & CEO

Place : Faridabad
Date : 31.01.2018



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EXTRACT OF STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2017

Particulars	QUARTER ENDED			NINE MONTHS ENDED		(Rs. In Lac)
	3 months ended	3 months ended	3 months ended in P.Y.	9 months ended	9 months ended	Year ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Income from Operations (net)	(39.02)	(5.34)	470.17	54.34	2500.05	1795.31
2 Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	(1,632.85)	(209.51)	128.05	(2,140.88)	433.10	(1,433.34)
3 Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	(1,632.85)	(209.51)	128.05	(2,140.88)	433.10	(1,433.34)
4 Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	(1,632.85)	(209.51)	93.85	(2,140.88)	289.17	(1,504.04)
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	(1,632.85)	(209.51)	93.85	(2,140.88)	289.17	(1,504.04)
6 Equity Share Capital	9812.16	9812.16	9812.16	9812.16	9812.16	9812.16
7 Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	1,033.48
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised) (in Rs.):						
(a) Basic	(1.66)	(0.22)	0.10	(2.18)	0.30	(1.53)
(b) Diluted	(1.66)	(0.22)	0.10	(2.18)	0.30	(1.53)

Notes:

The above is an extract of the detailed format of quarterly/nine months un-audited financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of quarterly/nine months un-audited financial results of the Company is available in the investor section of our website www.srsparivar.com and under Corporate Section of BSE Limited at <http://www.bseindia.com>

Place : Faridabad
Date : 31.01.2018

For and on behalf of the Board

(Bishan Bansal)

Managing Director & CEO



