

SRS FINANCE LIMITED

Regd. Off.-SRS Tower, 306, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T Road, Faridabad, NCR-Delhi-121003 Ph.#0129-4323100 Fax# 0129-4323195

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CIN: - L74899HR1994PLC040440

STATEMENT OF AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2017

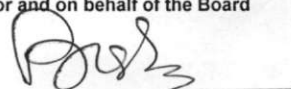
(Rs. In Lac)

PART I	Particulars	Quarter Ended			Year Ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	(704.74)	470.17	1,348.87	1795.31	5294.43
2	Other Income	7.73	0.44	2.03	21.75	13.38
3	Total Revenue	(697.01)	470.61	1350.90	1817.06	5307.81
4	Expenses					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in trade	0.00	0.00	931.56	0.00	2370.43
	c) Changes in inventories of stock-in-trade	0.00	0.00	164.62	640.66	628.94
	d) Employee benefits expense	18.14	20.08	23.70	78.41	99.38
	e) Finance Costs	280.88	123.30	348.23	1151.95	1272.65
	f) Depreciation and amortisation expense	2.52	2.55	5.16	12.74	20.93
	g) Other expenses	867.89	196.63	189.16	1366.64	392.91
	Total expenses	1169.43	342.56	1662.43	3250.40	4785.24
5	Profit before exceptional and extraordinary items and tax (3-4)	(1,866.44)	128.05	(311.53)	(1,433.34)	522.57
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit before extraordinary items and tax (5±6)	(1,866.44)	128.05	(311.53)	(1,433.34)	522.57
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7±8)	(1,866.44)	128.05	(311.53)	(1,433.34)	522.57
10	Tax Expenses - Current	(285.65)	102.70	(54.44)	0.00	257.04
	- MAT Credit	0.00	0.00	0.00	0.00	0.00
	- Deferred	212.42	(68.50)	(34.35)	70.70	(67.40)
	- Earlier Years	0.00	0.00	0.00	0.00	0.15
11	Net Profit/(Loss) for the period (9±10)	(1,793.21)	93.85	(222.74)	(1,504.04)	332.78
12	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	9812.16	9812.16	9812.16	9812.16	9812.16
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1033.48	2518.87
14	Earnings Per Share (of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.83)	0.10	(0.23)	(1.53)	0.34
	(b) Diluted	(1.83)	0.10	(0.23)	(1.53)	0.34

Notes:-

1. The above financial results for the quarter/year ended 31st March, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May, 2017 and 17th May, 2017.
2. In terms of Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary business segments are Securities & Investment and Finance Activities.
3. The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure include expenses incurred on common services at the corporate level and relate to the Company as a whole.
4. The other income includes Interest on Fixed Deposits and other Miscellaneous Income.
5. The Company has working capital limits aggregating to Rs.110 Crores from Banks and has not been able to service the Interest payable monthly due to inordinate delay in the realisation of its Receivables from loans & advances. Accordingly, Company's account was classified as Non-Performing Assets (NPA) by the respective lending Banks.
6. Pending realisation of its dues, the Company has also classified its loans & advances as Non-Performing Assets (NPA) as per RBI Guidelines and had to make provisions which translated into losses during F.Y 2016-17. The Company is initiating recovery proceedings against all such defaulting entities.
7. As per Accounting standard-22, as there is no Virtual Certainty that there will be sufficient future taxable income against which Deferred Tax Assets can be realised or adjusted, thus no provision of Deferred Tax Assets has been created for the F.Y- 2016-17.
8. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
9. Previous Period's figures have been regrouped/rearranged wherever considered necessary.
10. The above is as per clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

For and on behalf of the Board



Bishan Bansal
Managing Director & CEO

Place : Faridabad
Date : 17.05.2017



SRS FINANCE LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2017 (AUDITED)

(Rs. In Lac)

P A R T I C U L A R S	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A EQUITY AND LIABILITIES		
1 ShareHolders' Funds		
a) Share Capital	9812.16	9812.16
b) Reserves & Surplus	1033.48	2518.87
Sub-total - Shareholder' funds	10845.64	12331.03
2 Share application money pending allotment	0.00	0.00
3 Non- Current Liabilities		
(a) Long- term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long -term liabilities	0.00	0.00
(d) Long -term provisions	1530.07	259.66
Sub-total - Non-Current Liabilities	1530.07	259.66
4 Current Liabilities		
(a) Short-term borrowings	11430.16	11414.30
(b) Trade payables	17.32	1420.52
(c) Other current liabilities	26.70	14.27
(d) Short-term provisions	0.19	257.26
Sub-total - Current Liabilities	11474.37	13106.35
TOTAL - EQUITY AND LIABILITIES	23850.08	25697.04
B ASSETS		
1 Non-current assets		
(a) Fixed assets	41.23	57.10
(b) Non - Current investments	4732.83	1978.95
(c) Deferred tax assets (net)	0.00	70.70
(d) Long- term loans and advances	1057.47	2020.27
(e) Other non- current assets	454.94	526.25
Sub-total- Non current Assets	6286.47	4653.27
2 Current assets		
(a) Current Investments	0.00	0.00
(b) Inventories	0.00	640.66
(c) Trade Receivables	786.01	201.99
(d) Cash and cash equivalents	35.52	16.08
(e) Short-term loans and advances	16742.08	20184.55
(f) Other current assets	0.00	0.49
Sub-total- Current Assets	17563.61	21043.77
TOTAL - ASSETS	23850.08	25697.04

For and on behalf of the Board


 Bishan Bansal

Managing Director & CEO

Place: Faridabad
Date: 17.05.2017



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AUDITED RESULTS (SEGMENT WISE) FOR THE QUARTER / YEAR ENDED 31.03.2017

(Rs. In Lac)

SL.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Segment Revenue					
	a) Securities & Investment	0.06	0.00	506.22	771.37	2304.51
	b) Finance Activities	(704.80)	470.17	842.65	1023.94	2989.92
	c) Un-allocable	7.73	0.44	2.03	21.75	13.38
	Total	(697.01)	470.61	1350.90	1817.06	5307.81
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	(697.01)	470.61	1350.90	1817.06	5307.81
2	Segment Results					
	Profit/Loss before tax & Interest					
	a) Securities & Investment	(173.52)	(39.33)	(605.33)	(143.34)	(774.89)
	b) Finance Activities	(1,328.65)	314.46	666.41	(2.65)	2626.71
	c) Un-allocable	(83.39)	(23.78)	(24.38)	(135.40)	(56.60)
	Total	(1585.56)	251.35	36.70	(281.39)	1795.22
	Less: (i) Interest	280.88	123.30	348.23	1151.95	1272.65
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	(1866.44)	128.05	(311.53)	(1433.34)	522.57
3	Segment Assets					
	a) Securities & Investment	5187.77	3899.40	3348.40	5187.77	3348.40
	b) Finance Activities	18158.99	20894.72	21352.45	18158.99	21352.45
	c) Un-allocable	503.32	559.10	996.19	503.32	996.19
	Total	23850.08	25,353.22	25697.04	23850.08	25697.04
4	Segment Liabilities					
	a) Securities & Investment	7.85	536.18	1697.01	7.85	1697.01
	b) Finance Activities	12961.12	11,867.87	11388.15	12961.12	11388.15
	c) Un-allocable	35.47	318.59	280.85	35.47	280.85
	Total	13004.44	12,722.64	13366.01	13004.44	13366.01

For and on behalf of the Board



Bishan Bansal
Managing Director & CEO

Place : Faridabad
Date : 17.05.2017

