

SRS REAL INFRASTRUCTURE LIMITED

Regd. Off.-SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad, NCR Delhi-121003 Ph.#0129-4323100
Fax#0129-4323195 E: shwetamarwah@srsparivar.com Website: www.srsparivar.com CIN : L65910HR1990PLC040431

PART-I

Rs. in Lakhs

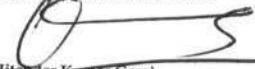
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTH ENDED 31.12.2016

S.No	Particulars	3 Months ended 31.12.2016	Preceding 3 months 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	9 months ended 31.12.2016	Corresponding 9 months ended in the previous year 31.12.2015	Previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	2,633.23	6,635.02	15,576.80	17,587.42	61,773.97	75,822.60
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	2,633.23	6,635.02	15,576.80	17,587.42	61,773.97	75,822.60
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Cost of Sales of Plots and Constructed Properties	189.89	675.88	593.30	1,433.81	1,767.46	3,312.50
	c) Purchases of stock-in trade	2,925.18	4,705.05	13,704.22	15,479.72	55,681.65	67,583.14
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(389.92)	824.03	297.41	34.23	1,196.42	1,242.98
	e) Employee benefits expense	27.75	43.38	40.60	111.72	135.01	177.93
	f) Depreciation and amortisation expense	96.34	128.41	50.84	271.22	157.11	208.16
	g) Other expenses	(69.55)	274.35	314.82	462.38	834.34	1,426.18
	Total expenses	2,779.69	6,651.10	15,001.19	17,793.08	59,771.99	73,950.89
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(146.46)	(16.08)	575.61	(205.66)	2,001.98	1,871.71
4	Other Income	74.69	38.14	24.74	142.80	150.39	184.40
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(71.77)	22.06	600.35	(62.86)	2,152.37	2,056.11
6	Finance costs	831.32	744.37	560.11	2,250.78	1,697.81	2,331.03
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	(903.09)	(722.31)	40.24	(2,313.64)	454.56	(274.92)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(903.09)	(722.31)	40.24	(2,313.64)	454.56	(274.92)
10	Tax Expenses	40.46	(213.87)	20.23	(342.42)	166.15	(55.24)
11	Net Profit/(Loss) from Ordinary Activities After tax (9+10)	(943.55)	(508.44)	20.01	(1,971.22)	288.41	(219.68)
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes for the period (11+12)	(943.55)	(508.44)	20.01	(1,971.22)	288.41	(219.68)
14	Paid-up Equity Share Capital(Face value Re.1 each)	4,020.32	4,020.32	4,020.32	4,020.32	4,020.32	4,020.32
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18,261.63
16 (i)	Earnings Per Share (before extraordinary items) (of Re. 1/- each) (not annualised):						
	(a) Basic	(0.490)	(0.256)	0.005	(0.490)	0.072	(0.055)
	(b) Diluted	(0.490)	(0.256)	0.005	(0.490)	0.072	(0.055)
16 (ii)	Earnings Per Share (after extraordinary items) (of Re. 1/- each) (not annualised):						
	(a) Basic	(0.490)	(0.256)	0.005	(0.490)	0.072	(0.055)
	(b) Diluted	(0.490)	(0.256)	0.005	(0.490)	0.072	(0.055)

For and on behalf of the Board

Date : 14.02.2017

Place : Faridabad


(Hemant Kumar Garg)
Managing Director



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PART-II

Rs.in Lakhs

UNAUDITED (SEGMENT WISE) REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED 31.12.2016

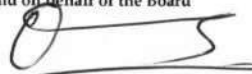
S.No	Particulars	3 Months ended	Preceding 3 months	Corresponding 3	9 Months ended	Corresponding 9	Previous year
		31.12.2016	ended 30.09.2016	months ended in the	31.12.2016	months ended in	ended
		(Unaudited)	(Unaudited)	previous year	(Unaudited)	the previous year	31.03.2016
				31.12.2015		31.12.2015	(Audited)
1	Segment Revenue						
	(a) Trading Activities	2,898.15	8,086.14	14,633.72	15,993.82	44,245.51	71,365.43
	(b) Real Estate Activities	-204.52	262.96	964.48	1,681.57	2,030.55	4,589.52
	(c) Unallocated	14.28	0.05	3.33	54.83	46.77	52.05
	Total	2,707.91	8,349.15	15,601.53	17,730.22	46,322.83	76,007.00
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	2,707.91	8,349.15	15,601.53	17,730.22	46,322.83	76,007.00
2	Segment Results						
	Profit/(Loss) before tax & Interest						
	(a) Trading Activities	-82.84	257.10	737.46	403.92	1,536.82	2,792.48
	(b) Real Estate Activities	47.49	(187.14)	(45.72)	(326.98)	171.30	(339.40)
	(c) Unallocated	-36.42	(83.11)	(91.39)	(139.80)	(156.09)	(396.96)
	Total	(71.77)	(13.15)	600.35	(62.86)	1,552.03	2,056.11
	Less: Interest	831.32	675.09	560.11	2,250.78	1,137.70	2,331.03
	Total Profit before Tax	(903.09)	(688.24)	40.24	(2,313.64)	414.33	(274.92)
3	Segment Assets						
	(a) Trading Activities	22,644.44	20,854.74	15,849.18	22,644.44	15,849.18	19,569.33
	(b) Real Estate Activities	33,757.32	24,409.61	23,931.94	33,757.32	23,931.94	23,935.62
	(c) Unallocated	22,322.59	17,860.23	18,130.67	22,322.59	18,130.67	17,929.04
	Total	78,724.35	63,124.58	57,911.79	78,724.35	57,911.79	61,433.99
3	Segment Liabilities						
	(a) Trading Activities	13,616.73	12,422.90	12,148.41	13,616.73	12,148.41	11,131.43
	(b) Real Estate Activities	34,319.13	23,373.69	19,756.05	34,319.13	19,756.05	23,905.79
	(c) Unallocated	10,477.78	5,565.28	3,217.29	10,477.78	3,217.29	4,501.36
	Total	58,413.64	41,361.87	35,121.75	58,413.64	35,121.75	39,538.58

- The above results for the quarter ended 31.12.2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday 14.02.2017.
- The Limited Review by the Statutory Auditors for the quarter as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related report is being forwarded to Stock Exchange.
- In terms of Accounting Standard-17 on "Segment Reporting" the Company's primary business segments are Trading and Real Estate activities. Accordingly, Segment information has been given which is in line with the requirement of AS-17 "Segment Reporting". The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Company as a whole.
- As per Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish standalone financial results only.
- The company was not able to maintain funds in liquid assets as required under the provision of section 73(2)(c) of Companies Act, 2013 due to slow down in real estate sector, which has highly impacted the business of the company and there is severe loss of revenue, profits and liquidity.
- During the previous year 2015-16, M/s. SRS Healthcare & Research Centre Limited has availed loan of Rs.60 Cores (against sanctioned limit of Rs.115 Crores) from three banks on first pari-passu charge on all current assets of the Company, present & future and entire assets financed by the Banks. For the loan availed by M/s. SRS Healthcare & Research Centre Limited, the Company has provided collateral security of its property SRS IT Tower located at 14/5, Mathura Road, Kh No. 44/22/2, 44/23 & 24/1, Near Mewla Maharajpur Metro Station, Faridabad, Haryana-121003 on first pari-passu basis to above three banks against the above loan, a part of which has been allotted to its customers on Lease.
- The Company has developed a commercial project and recognised sale and related costs under Percentage of Completion Method in earlier years. During the period ended 31st December 2016, the Company has changed its policy of income recognition w.e.f. 01.10.2016 as per Operating Lease Norms as per Accounting Standards 19 as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Consequently, the sale recognised in earlier years amounting to Rs. 10,466.79 Lacs has been reversed and the related cost has been capitalised as Buildings under the head Fixed Assets by Rs. 10,252.42 Lacs against the said reversal. Consequently, the depreciation has shown increase by Rs. 122.22 Lacs and overall impact on statement of profit & loss as on 31.12.2016 is of Rs. (760.28) Lacs.
- Previous period's/ year's figures have been regrouped/rearranged wherever considered necessary.
- The figures for the quarter ended December 31, 2016 are the balancing figures between unaudited year to date figures upto December 31,2016 and the unaudited published year to date figures upto September 30, 2016 being the end of the second quarter of the current financial year, which were subject to limited review.

Date: 14.02.2017

Place: Faridabad

For and on behalf of the Board


 (Jitender Kumar Garg)
 Managing Director

