

SRS REAL INFRASTRUCTURE LIMITED

Regd. Off.-SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad, NCR Delhi-121003 Ph.#0129-4323100

Fax#0129-4323195 E: shwetamarwah@srsparivar.com Website: www.srsparivar.com CIN : L65910HR1990PLC040431

PART-I

Rs.in Lakhs

Statement of Standalone Unaudited Results for the quarter / 9 Months ended 31th December 2017
prepared in compliance with the Indian Accounting Standard (Ind-AS)

S.No	Particulars	STANDALONE				
		3 Months ended 31.12.2017	Preceding 3 months 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016	9 Months ended 31.12.2017	Corresponding 9 months ended in the previous year 31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	6,059.06	3,872.19	2,633.23	15,147.34	17,587.42
2	Other Income	330.17	55.45	74.73	477.34	142.88
3	Total Revenue	6,389.23	3,927.64	2,707.96	15,624.68	17,730.30
4	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Cost of Sales of Plots and Constructed Properties	969.14	905.46	189.89	2,342.37	1,433.81
	c) Purchases of stock-in trade	1,567.13	3,939.06	2,925.19	9,173.25	15,479.72
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,416.27	(2,320.33)	(389.93)	2,100.35	34.23
	e) Employee benefits expense	166.02	32.84	28.29	230.51	113.35
	f) Finance costs	558.97	508.67	831.32	1,570.54	2,250.78
	g) Depreciation and amortisation expense	96.23	95.43	96.34	287.16	271.22
	h) Other expenses	4,573.04	125.71	(69.53)	4,797.90	468.54
	Total Expenses	10,346.80	3,286.84	3,611.57	20,502.08	20,051.65
5	Profit / (Loss) before tax (3-4)	(3,957.57)	640.80	(903.61)	(4,877.40)	(2,321.35)
6	Tax Expenses	78.12	77.85	40.46	267.91	(342.42)
7	Net Profit / (Loss) after taxes for the period (5-6)	(4,035.69)	562.95	(944.05)	(5,145.31)	(1,978.93)
8	Other Comprehensive Income/ (Expenses) (Net of taxes)	0.93	0.93	0.54	2.79	1.63
9	Total Comprehensive Income (7+8)	(4,034.76)	563.88	(943.51)	(5,142.52)	(1,977.30)
12	Paid-up Equity Share Capital(Face value Re.1 each)	4,020.32	4,020.32	4,020.32	4,020.32	4,020.32
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
14	Earnings Per Share (of Re. 1/- each):not annualised					
	(a) Basic	(1.004)	0.140	(0.235)	(1.279)	(0.492)
	(b) Diluted	(1.004)	0.140	(0.235)	(1.279)	(0.492)

Place : Faridabad

Date : 12.02.2018

For SRS Real Infrastructure Ltd.


(Director/Auth. Signatory)

(ANIL JINDAL)
CHAIRMAN

SRS REAL INFRASTRUCTURE LIMITED

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PART-II

Rs.in Lakhs

STATEMENT OF UNAUDITED RESULTS (SEGMENT WISE) FOR THE QUARTER / 9 MONTHS ENDED 31.12.2017

S.No	Particulars	STANDALONE				
		3 Months ended 31.12.2017	Preceding 3 months 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016	9 Month ended 31.12.2017	Corresponding Half Year ended in the previous year 31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue					
	(a) Trading Activities	1,582.25	1,644.28	2,898.15	6,997.85	15,993.82
	(b) Real Estate Activities	1,663.22	2,283.37	(204.52)	4,076.06	1,681.58
	(c) EPC Activities	4,550.77	-	-	4,550.77	-
	(d) Unallocated	(1,407.01)	(0.01)	14.33	-	54.90
	Total	6,389.23	3,927.64	2,707.96	15,624.68	17,730.30
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	6,389.23	3,927.64	2,707.96	15,624.68	17,730.30
2	Segment Results					
	Profit/(Loss) before tax & Interest					
	(a) Trading Activities	(4,568.69)	(10.41)	(82.78)	(4,473.06)	405.95
	(b) Real Estate Activities	1,038.68	1,258.45	47.50	(216.18)	(333.10)
	(c) EPC Activities	1,600.97	-	-	1,600.97	-
	(d) Unallocated	(1,469.56)	(98.57)	(37.01)	(218.59)	(141.42)
	Total	(3,398.60)	1,149.47	(72.29)	(3,306.86)	(70.57)
	Less: Finance Cost	558.97	508.67	831.32	1,570.54	2,250.78
	Total Profit before Tax	(3,957.57)	640.80	(903.61)	(4,877.40)	(2,321.35)
3	Segment Assets					
	(a) Trading Activities	19,705.68	26,689.45	22,644.41	19,705.68	22,644.41
	(b) Real Estate Activities	29,086.07	40,009.73	33,757.32	29,086.07	33,757.32
	(c) EPC Activities	10,801.92	-	-	10,801.92	-
	(d) Unallocated	21,397.71	21,423.17	22,322.59	21,397.71	22,322.59
	Total	80,991.38	88,122.35	78,724.32	80,991.38	78,724.32
4	Segment Liabilities					
	(a) Trading Activities	13,355.53	13,206.70	13,616.73	13,355.53	13,616.73
	(b) Real Estate Activities	32,641.84	46,359.12	34,319.13	32,641.84	34,319.13
	(c) EPC Activities	11,766.51	-	-	11,766.51	-
	(d) Unallocated	6,374.94	7,669.24	10,477.78	6,374.94	10,477.78
	Total	64,138.82	67,235.06	58,413.64	64,138.82	58,413.64

Notes to the Standalone Financial Results

- The above standalone Unaudited Financial results for the quarter ended 31.12.2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday 12.02.2018 and have undergone "Limited Review by the Statutory Auditors of the Company".
- The standalone Unaudited Financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. The date of transition of Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and comparative period results has been restated accordingly. The opening Balance Sheet as at April 01, 2016 and the Results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statement for the year ending March 31, 2018.
- In terms of Ind AS 108 on "Operating Segments" the Company's primary business segments are Trading, Real Estate and Engineering, Procurements & Constructions (EPC) activities. Accordingly, Segment information has been given which is in line with the requirement of Ind AS-108 "Operating Segments". The Segment wise revenue, results, Assets and liabilities figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Company as a whole. However EPC Segment was existed in the previous quarters but same was not reportable in those quarters. In this quarter EPC segment is reportable, hence shown separately.
- As per Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish standalone financial results only.
- M/s SRS Healthcare & Research Centre Limited has availed loan of Rs. 61.95 Crores (against sanctioned limit of Rs. 115 Crore) till 31st December, 2017 from three banks on first Pari- Passu charge on all current assets present & future and entire assets financed out of banks' finance, present & future of M/S SRS Healthcare & Research Centre Limited. Further the company has provided collateral security of its property namely, SRS IT Tower located at 14/5 Mathura Road, Kh no 44/22/2, 44/23, & 24/1, Near Mewla Maharajpur Metro Station, Faridabad, Haryana-121003 on first pari- passu basis to above three banks against the above loan, part of which has been allotted to its customers on long term lease basis.
- Cash Credit facilities and term loan from consortium of banks, the aggregate outstanding of which amounts to Rs. 128.34 Crore and Rs.126.19 Crore respectively as on 31st Dec' 2017 are irregular and classified as NPA mainly due to non servicing of interest and charges.
- The Company has written off the debtors of Rs. 44.31 Crore in its trading division in this Quarter.
- Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended Dec 31, 2016

Particulars	Quarter Ended 31.12.2016	9 Months Ended 31.12.2016
	Unaudited (Rs. In Lacs)	Unaudited (Rs. In Lacs)
i. Net profit / (loss) for the period under previous Indian GAAP	(943.52)	(1,971.21)
ii. Adjustments :-		
a. Reclassification of Actuarial (Gain) / Loss arising in respect of defined benefit plan to "Other Comprehensive Income"	(0.54)	(1.63)
b. Prior Period Adjustments	-	(6.10)
c. Impact of Other Ind AS Adjustments	0.01	0.01
iii. Net profit for the period under Ind AS	(944.05)	(1,978.93)
iv. Other Comprehensive Income (Net of Tax)	0.54	1.63
v. Total Comprehensive Income as Per Ind AS	(943.51)	(1,977.30)

- The financial results for the quarter ended Dec 31, 2017 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that financial results give a true and fair view. This information has not been subjected to limited review or audit

Place : Faridabad
Date : 12.02.2018

For SRS Real Infrastructure Ltd.

(Director/Auth. Signatory)

(ANIL JINDAL)
CHAIRMAN