

## SRS REAL INFRASTRUCTURE LIMITED

Regd. Off.-SRS Tower,721,722,727,7th Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad (NCR Delhi)-121003 Ph.#0129-4323100


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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED AND AUDITED RESULTS FOR THE YEAR ENDED 31.03.2016

Rs. In Lakhs

S.No	PARTICULARS	Standalone					Consolidated	
		QUARTER ENDED			Year Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from operations</b>							
	a) Net Sales/Income from Operations (Net of excise duty)	14,048.63	15,576.80	28,974.71	75,822.60	84,147.88	80,592.81	99,351.70
	b) Other Operating Income	-	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>14,048.63</b>	<b>15,576.80</b>	<b>28,974.71</b>	<b>75,822.60</b>	<b>84,147.88</b>	<b>80,592.81</b>	<b>99,351.70</b>
2	<b>Expenses</b>							
	a) Cost of materials consumed	-	-	34.01	-	228.61	-	235.72
	b) Cost of Sales of Plots and Constructed Properties	1,545.04	593.30	1,020.37	3,312.50	4,339.28	8,900.59	18,833.51
	c) Purchases of stock-in trade	11,901.49	13,704.22	26,995.78	67,583.14	75,603.44	68,366.04	75,658.51
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.56	297.41	(400.22)	1,242.98	(598.76)	530.55	(95.04)
	e) Employee benefits expense	42.92	40.60	40.01	177.93	177.44	471.64	261.12
	f) Depreciation and amortisation expense	51.05	50.84	56.10	208.16	230.76	329.99	334.11
	g) Other expenses	591.84	314.82	430.10	1,426.18	1,305.29	2,537.88	1,932.11
	<b>Total expenses</b>	<b>14,178.90</b>	<b>15,001.19</b>	<b>28,176.15</b>	<b>73,950.89</b>	<b>81,286.06</b>	<b>81,136.69</b>	<b>97,160.04</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(130.27)</b>	<b>575.61</b>	<b>798.56</b>	<b>1,871.71</b>	<b>2,861.82</b>	<b>(543.88)</b>	<b>2,191.66</b>
4	Other Income	34.01	24.74	54.96	184.40	203.29	867.66	793.05
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(96.26)</b>	<b>600.35</b>	<b>853.52</b>	<b>2,056.11</b>	<b>3,065.11</b>	<b>323.78</b>	<b>2,984.71</b>
6	Finance Cost	633.22	560.11	569.82	2,331.03	2,204.82	2,148.32	2,026.93
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(729.48)</b>	<b>40.24</b>	<b>283.70</b>	<b>(274.92)</b>	<b>860.29</b>	<b>(1,824.54)</b>	<b>957.78</b>
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(729.48)</b>	<b>40.24</b>	<b>283.70</b>	<b>(274.92)</b>	<b>860.29</b>	<b>(1,824.54)</b>	<b>957.78</b>
10	Tax Expenses	(221.39)	20.23	143.45	(55.24)	344.17	(45.95)	384.47
11	<b>Net Profit/(Loss) from Ordinary Activities After tax (9-10)</b>	<b>(508.09)</b>	<b>20.01</b>	<b>140.25</b>	<b>(219.68)</b>	<b>516.12</b>	<b>(1,778.59)</b>	<b>573.31</b>
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	0	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(508.09)</b>	<b>20.01</b>	<b>140.25</b>	<b>(219.68)</b>	<b>516.12</b>	<b>(1,778.59)</b>	<b>573.31</b>
14	Share of Profit/(loss) of associates						0	(0.36)
15	Minority Interest						(10.80)	
16	<b>Net Profit/(Loss) after taxes minority interest, share of profit for the period (13 + 14 + 15)</b>						<b>(1,767.79)</b>	<b>572.95</b>
17	Paid-up Equity Share Capital(Face value Re.1 each)	4,020.32	4,020.32	4,020.32	4,020.32	4,020.32	4,020.32	4,020.32
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				18,261.63	18,481.30	17,383.44	19,145.03
19(i)	<b>Earnings Per Share (before extraordinary items) (of Re. 1/- each) (not annualised):</b>							
	(a) Basic	(0.126)	0.005	0.035	(0.055)	0.128	(0.442)	0.143
	(b) Diluted	(0.126)	0.005	0.035	(0.055)	0.128	(0.442)	0.143
19(ii)	<b>Earnings Per Share (after extraordinary items) (of Re. 1/- each) (not annualised):</b>							
	(a) Basic	(0.126)	0.005	0.035	(0.055)	0.128	(0.442)	0.143
	(b) Diluted	(0.126)	0.005	0.035	(0.055)	0.128	(0.442)	0.143

For and on behalf of the Board

  
 (Jitender Kumar Garg)  
 Managing Director

Place : Faridabad  
Date: June 08, 2016





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PART-II

Rs. In Lakhs

UNAUDITED (SEGMENT WISE) FOR THE QUARTER ENDED AND AUDITED RESULTS FOR THE YEAR ENDED 31.03.2016

S.No	PARTICULARS	Standalone					Consolidated	
		QUARTER ENDED			Year Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
<b>1</b>	<b>Segment Revenue</b>							
	(a) Trading Activities	12,486.20	14,633.72	27,664.95	71,365.43	78,092.85	71,345.06	78,092.50
	(b) Real Estate Activities	1,594.49	964.48	1,324.73	4,589.52	5,924.63	9,673.75	21,246.61
	(c) Manufacturing	-	-	33.06	-	267.67	-	149.86
	(d) Unallocated	1.95	3.33	6.93	52.05	66.02	441.66	655.78
	<b>Total</b>	<b>14,082.64</b>	<b>15,601.53</b>	<b>29,029.67</b>	<b>76,007.00</b>	<b>84,351.17</b>	<b>81,460.47</b>	<b>100,144.75</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>14,082.64</b>	<b>15,601.53</b>	<b>29,029.67</b>	<b>76,007.00</b>	<b>84,351.17</b>	<b>81,460.47</b>	<b>100,144.75</b>
<b>2</b>	<b>Segment Results</b>							
	Profit/(Loss) before tax & Interest							
	(a) Trading Activities	518.20	737.46	1,126.92	2,792.48	3,315.59	2,756.10	3,315.59
	(b) Real Estate Activities	(464.98)	(45.72)	(84.67)	(339.40)	339.79	(2,410.47)	(70.35)
	(c) Manufacturing	-	-	31.64	-	(139.16)	-	(139.16)
	(d) Unallocated	(149.48)	(91.39)	(220.37)	(396.96)	(451.11)	(21.85)	(121.37)
	<b>Total</b>	<b>(96.26)</b>	<b>600.35</b>	<b>853.52</b>	<b>2,056.12</b>	<b>3,065.11</b>	<b>323.78</b>	<b>2,984.71</b>
	Less: (i) Interest	633.22	560.11	569.82	2,331.03	2,204.82	2,148.32	2,026.93
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>(729.48)</b>	<b>40.24</b>	<b>283.70</b>	<b>(274.91)</b>	<b>860.29</b>	<b>(1,824.54)</b>	<b>957.78</b>
<b>3</b>	<b>Capital Employed</b>							
	(a) Trading Activities	6,397.84	3,700.76	2,943.17	6,397.84	2,943.17	6,397.84	2,943.17
	(b) Real Estate Activities	1,841.73	4,175.89	3,444.10	1,841.73	3,444.10	11,273.05	14,129.76
	(c) Manufacturing	-	-	106.37	-	106.37	-	106.37
	(d) Unallocated	14,042.38	14,913.38	16,007.98	14,042.38	16,007.98	3,849.93	5,986.05
	<b>Total</b>	<b>22,281.95</b>	<b>22,790.03</b>	<b>22,501.62</b>	<b>22,281.95</b>	<b>22,501.62</b>	<b>21,520.82</b>	<b>23,165.35</b>

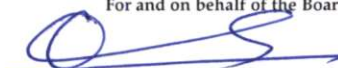
Notes:

- The above results for the quarter/ year ended 31.03.2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Wednesday 08.06.2016.
- The figures of the quarter ended 31.03.2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- In terms of Accounting Standard-17 on "Segment Reporting" the Company's primary business segments are Trading, Real Estate and Manufacturing activities. Accordingly, Segment information has been given which is in line with the requirement of AS-17 "Segment Reporting". The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Company as a whole.
- During the year SRS Natural Resources Limited and Grand Realtech Limited, ceased to be subsidiary of the company.
- The Company was not able to maintain funds in liquid assets as required under the provisions of Section 73(2) (c) due to slow down in real estate sector, which has highly impacted the business of the Company and there is severe loss of revenue, profits and liquidity issues.
- During the year 2015-16, M/s. SRS Healthcare & Research Centre Limited has availed loan of Rs.60 Crores (against sanctioned limit of Rs.115 Crores) from three banks on first pari-passu charge on all the current assets of the Company, present & future and entire assets financed by the Banks. For the loan availed by M/s. SRS Healthcare & Research Centre Limited, the Company has provided collateral security of its property SRS IT Tower located at 14/5, Mathura Road, Kh. No. 44/22/2, 44/23 & 24/1, Near Mewla Maharajpur Metro Station, Faridabad, Haryana-121003 on first pari-passu basis to above three banks against the above loan, a part of which has been allotted to its customers on long term Lease basis.
- The Earning per equity share has been computed in accordance with Accounting Standard-20 "Earning Per Share", further EPS for the comparative period has been recomputed after adjusting for Bonus Shares allotted on 19th January, 2015.
- The Board of Directors in its meeting held on 8th June, 2015 has decided to discontinue the operations relating to Manufacturing Segment due to non yielding profits and it is not economically viable to carry the segment.  
The revenue & expenses in respect of the activities attributable to above discontinuing operation included in the financial results are as follows :

PARTICULARS	Rs. in Lakhs				
	QUARTER ENDED			YEAR TO DATE	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Total Income	-	-	33.06	-	267.67
Total Expenditure	-	-	36.54	-	442.66
Profit before Tax	-	-	(3.48)	-	(174.99)
Tax Expenses	-	-	-	-	-
Profit after Tax	-	-	(3.48)	-	(174.99)

- Previous period's/ year's figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board



(Jitender Kumar Garg)  
Managing Director

Place : Faridabad  
Date: June 08, 2016



STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016

(Rs. in Lakhs)

S. No	Particulars	Standalone		Consolidated	
		YEAR ENDED		YEAR ENDED	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Audited)		(Audited)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>ShareHolders' Funds</b>				
	a) Share Capital	4,020.32	4,020.32	4,020.32	4,020.32
	b) Reserves & Surplus	18,261.63	18,481.30	17,383.44	19,145.03
	<b>Sub-total - Shareholder' funds</b>	<b>22,281.95</b>	<b>22,501.62</b>	<b>21,403.76</b>	<b>23,165.35</b>
<b>2</b>	<b>Minority Interest</b>			117.06	
<b>3</b>	<b>Non- Current liabilities</b>				
	(a) Long- term borrowings	840.15	6,516.39	11,038.31	18,085.32
	(b) Deferred tax liabilities (net)	169.01	228.61	162.21	186.36
	(c) Other long -term liabilities	356.65	315.49	1,164.97	1,074.98
	(d) Long -term provisions	16.39	14.50	42.33	44.12
	<b>Sub-total - Non-current liabilities</b>	<b>1,382.20</b>	<b>7,074.99</b>	<b>12,407.82</b>	<b>19,390.78</b>
<b>4</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	10,652.33	11,258.81	11,160.68	11,280.69
	(b) Trade payables	3,669.70	4,361.89	8,265.84	5,383.64
	(c) Other current liabilities	24,368.28	12,342.12	59,672.00	43,360.66
	(d) Short-term provisions	1.52	152.49	414.81	582.20
	<b>Sub-total - Current liabilities</b>	<b>38,691.83</b>	<b>28,115.31</b>	<b>79,513.33</b>	<b>60,607.19</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>62,355.98</b>	<b>57,691.92</b>	<b>113,441.97</b>	<b>103,163.32</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets	7,812.27	6,678.82	11,360.95	8,361.55
	(b) Non - Current Investments	16,126.78	16,340.65	707.04	1,345.87
	(c) Long- term loans and advances	174.05	171.26	362.10	911.41
	(d) Other non- current assets	268.75	674.19	800.83	1,045.93
	<b>Sub-total- Non current assets</b>	<b>24,381.85</b>	<b>23,864.92</b>	<b>13,230.92</b>	<b>11,664.76</b>
<b>2</b>	<b>Current assets</b>				
	(a) Current Investment	-	-	10.67	10.00
	(b) Inventories	11,282.48	11,681.99	51,495.36	45,693.64
	(c) Trade Receivables	18,181.55	16,736.68	22,128.87	21,917.25
	(d) Cash and cash equivalents	1,205.14	2,557.00	2,137.96	4,519.84
	(e) Short-term loans and advances	5,187.57	1,781.08	20,193.62	15,665.39
	(f) Other current assets	2,117.39	1,070.25	4,244.57	3,692.44
	<b>Sub-total- current assets</b>	<b>37,974.13</b>	<b>33,827.00</b>	<b>100,211.05</b>	<b>91,498.56</b>
	<b>TOTAL - ASSETS</b>	<b>62,355.98</b>	<b>57,691.92</b>	<b>113,441.97</b>	<b>103,163.32</b>

