

SRS REAL INFRASTRUCTURE LIMITED

Regd. Off.-SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad, NCR Delhi-121003 Ph.#0129-4323100
Fax#0129-4323195 E: shwetamarwah@srsparivar.com Website: www.srsparivar.com CIN : L65910HR1990PLC040431

PART-I

Rs. in Lakhs

STATEMENT OF AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2017

S.No	Particulars	STANDALONE				CONSOLIDATED		
		3 Months ended 31.03.2017	Preceding 3 months 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year ended 31.03.2017	Previous year ended 31.03.2016	Year ended 31.03.2017	Previous year ended 31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	8,857.67	2,633.23	14,048.63	26,445.09	75,822.60	39,771.76	80,592.81
2	Other Income	224.05	74.69	34.01	366.85	184.40	437.16	867.66
3	Total Revenue	9,081.72	2,707.92	14,082.64	26,811.94	76,007.00	40,208.92	81,460.47
4	Expenses							
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Cost of Sales of Plots and Constructed Properties	316.92	189.89	1,545.04	1,750.73	3,312.50	13,195.34	8,900.59
	c) Purchases of stock-in trade	6,159.61	2,925.18	11,901.49	21,639.33	67,583.14	21,639.33	68,366.04
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.53)	(389.92)	46.56	26.70	1,242.98	1,067.05	530.55
	e) Employee benefits expense	32.38	27.75	42.92	144.10	177.93	319.84	471.64
	f) Finance costs	(331.16)	831.32	633.22	1,919.62	2,331.03	2,210.33	2,148.32
	g) Depreciation and amortisation expense	94.45	96.34	51.05	365.67	208.16	490.11	329.99
	h) Other expenses	439.24	(69.55)	591.84	901.62	1,426.18	1,626.62	2,537.88
	Total expenses	6,703.91	3,611.01	14,812.13	26,747.77	76,281.92	40,548.62	83,285.01
5	Profit / (Loss) before Exceptional and Extraordinary Items & tax (3-4)	2,377.81	(903.09)	(729.49)	64.17	(274.92)	(339.70)	(1,824.54)
6	Exceptional Items	-	-	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities before tax (5+6)	2,377.81	(903.09)	(729.49)	64.17	(274.92)	(339.70)	(1,824.54)
8	Extraordinary Items	-	-	-	-	-	-	-
9	Profit / (Loss) before tax (7+8)	2,377.81	(903.09)	(729.49)	64.17	(274.92)	(339.70)	(1,824.54)
10	Tax Expenses	743.40	40.46	(221.37)	400.98	(55.24)	339.99	(45.95)
11	Net Profit / (Loss) after taxes for the period (9-10)	1,634.41	(943.55)	(508.12)	(336.81)	(219.68)	(679.69)	(1,778.59)
12	Paid-up Equity Share Capital(Face value Re.1 each)	4,020.32	4,020.32	4,020.32	4,020.32	4,020.32	4,020.32	4,020.32
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	17,924.81	18,261.63	16,712.36	17,383.44
14	Earnings Per Share (of Re. 1/- each):not annualised							
	(a) Basic	(0.084)	(0.490)	(0.055)	(0.084)	(0.055)	(0.169)	(0.442)
	(b) Diluted	(0.084)	(0.490)	(0.055)	(0.084)	(0.055)	(0.169)	(0.442)

For and on behalf of the Board

Rajesh Singla
(Rajesh Singla)
Whole Time Director

Place : Faridabad
Date : 05.06.2017



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PART-II

Rs.in Lakhs

STATEMENT OF AUDITED RESULTS (SEGMENT WISE) FOR THE QUARTER ENDED/YEAR ENDED 31.03.2017

S.No	Particulars	STANDALONE				CONSOLIDATED		
		3 Months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year ended 31.03.2017	Previous year ended 31.03.2016	Year ended 31.03.2017	Previous year ended 31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	(a) Trading Activities	8,265.54	2,898.15	12,486.20	24,259.36	71,365.43	24,188.27	
	(b) Real Estate Activities	694.46	(204.52)	1,594.49	2,376.03	4,589.52	15,583.48	
	(c) Unallocated	121.72	14.28	1.95	176.55	52.05	437.16	
	Total	9,081.72	2,707.91	14,082.64	26,811.94	76,007.00	40,208.91	
	Less: Inter Segment Revenue	-	-	-	-	-	-	
	Net Sales/Income From Operations	9,081.72	2,707.91	14,082.64	26,811.94	76,007.00	40,208.91	
2	Segment Results							
	Profit/(Loss) before tax & Interest							
	(a) Trading Activities	2,032.95	(82.84)	518.20	2,436.87	2,792.48	2,365.85	
	(b) Real Estate Activities	-36.94	47.49	(464.98)	(363.92)	(339.40)	(616.71)	
	(c) Unallocated	50.64	(36.42)	(149.48)	(89.17)	(396.96)	121.50	
	Total	2,046.65	(71.77)	(96.26)	1,983.78	2,056.11	1,870.64	
	Less: Interest	-331.16	831.32	633.22	1,919.62	2,331.03	2,210.33	
	(i) Other Un-allocable Expenditure net off	-	-	-	-	-	-	
	(ii) Un-allocable income	-	-	-	-	-	-	
	Total Profit before Tax	2,377.81	(903.09)	(729.48)	64.16	(274.92)	(339.69)	
3	Segment Assets							
	(a) Trading Activities	21,728.67	22,644.44	20,094.21	21,728.67	20,094.21	21,728.45	
	(b) Real Estate Activities	49,638.78	33,757.32	24,163.69	49,638.78	24,163.69	100,562.85	
	(c) Unallocated	19,636.35	22,322.59	18,098.08	19,636.35	18,098.08	13,587.80	
	Total	91,003.80	78,724.35	62,355.98	91,003.80	62,355.98	135,879.10	
4	Segment Liabilities							
	(a) Trading Activities	11,134.55	13,616.73	13,696.37	11,134.55	13,696.37	14,073.49	
	(b) Real Estate Activities	48,606.31	34,319.13	22,321.95	48,606.31	22,321.95	100,209.26	
	(c) Unallocated	9,317.83	10,477.78	4,055.71	9,317.83	4,055.71	756.75	
	Total	69,058.69	58,413.64	40,074.03	69,058.69	40,074.03	115,039.50	

Notes

- The above results for the quarter/year ended 31.03.2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday 05.06.2017.
- In terms of Accounting Standard-17 on "Segment Reporting" the Company's primary business segments are Trading and Real Estate activities. Accordingly, Segment information has been given which is in line with the requirement of AS-17 "Segment Reporting". The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Company as a whole.
- As per Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish standalone financial results only.
- M/s SRS Healthcare & Research Centre Limited has availed loan of Rs. 60 Crores during the F.Y. 2015-2016 and Rs. 2.69 Crores during the F.Y. 2016-2017 (against sanctioned limit of Rs. 115 Crores) from three banks on first Pari- Passu charge on all current assets present & future and entire assets financed out of banks' finance, present & future of M/S SRS Healthcare & Research Centre Limited. Further the company has provided collateral security of its property namely, SRS IT Tower located at 14/5 Mathura Road, Kh no 44/22/2, 44/23, & 24/1, Near Mewla Maharajpur Metro Station, Faridabad, Haryana-121003 on first pari- passu basis to above three banks against the above loan, part of which has been allotted to its customers on long term lease basis.
- The Company has developed a commercial project and recognised sale and related costs under Percentage of Completion Method in earlier years. During the financial year 2016-2017, the Company has changed its policy of income recognition w.e.f. 01.10.2016 as per Operating Lease Norms as per Accounting Standards 19 as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Consequently, the sale recognised in earlier years amounting to Rs. 10,466.79 Lacs has been reversed and the related cost has been capitalised as Buildings under the head Fixed Assets by Rs. 10,252.42 Lacs against the said reversal. Consequently, the depreciation has shown increase by Rs. 162.21 Lacs and overall impact on statement of profit & loss as on 31.03.2017 is of Rs. (800.27) Lacs.
- Previous period's/ year's figures have been regrouped/rearranged wherever considered necessary.
- the quarterly financial results for the quarter ended 31st March 2017 are derived figures between the audited figures in respect of the year ended 31st March 2017 and the published year-to-date figures for the period 1st April 2016 to 31st December 2016.

Place: Faridabad
Date: 05.06.2017



Rajesh Singla
(Rajesh Singla)
Whole Time Director

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017

(Rs. in Lakhs)

S. No	Particulars	Standalone		Consolidated	
		YEAR ENDED		YEAR ENDED	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)		(Audited)	
A	EQUITY AND LIABILITIES				
1	ShareHolders' Funds				
	a) Share Capital	4,020.32	4,020.32	4,020.32	4,020.32
	b) Reserves & Surplus	17,924.81	18,261.61	16,712.36	17,383.44
	Sub-total - Shareholder' funds	21,945.13	22,281.93	20,732.68	21,403.76
2	Minority Interest			106.91	117.06
3	Non- Current liabilities				
	(a) Long- term borrowings	225.59	840.15	9,104.91	11,038.31
	(b) Deferred tax liabilities (net)	557.78	169.03	481.44	162.21
	(c) Other long -term liabilities	373.72	356.65	1,142.43	1,164.97
	(d) Long -term provisions	19.31	16.39	41.15	42.33
	Sub-total - Non-current liabilities	1,176.40	1,382.22	10,769.93	12,407.82
4	Current liabilities				
	(a) Short-term borrowings	11,160.66	10,652.33	11,213.60	11,160.68
	(b) Trade payables	2,792.58	3,669.70	4,786.37	8,265.84
	(c) Other current liabilities	53,928.05	24,368.28	87,881.74	59,672.00
	(d) Short-term provisions	0.98	1.52	387.88	414.81
	Sub-total - Current liabilities	67,882.27	38,691.83	104,269.58	79,513.33
	TOTAL - EQUITY AND LIABILITIES	91,003.80	62,355.98	135,879.10	113,441.97
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	17,763.08	7,812.27	21,253.58	11,360.95
	(b) Non - Current Investments	15,675.28	16,126.78	798.02	707.04
	(c) Long- term loans and advances	608.82	174.05	740.94	362.10
	(d) Other non- current assets	295.86	268.75	733.28	800.83
	Sub-total- Non current assets	34,343.04	24,381.85	23,525.82	13,230.92
2	Current assets				
	(a) Current Investment	-	-	10.00	10.67
	(b) Inventories	12,553.36	11,282.48	45,199.94	51,495.36
	(c) Trade Receivables	28,301.80	18,181.55	32,134.50	22,128.87
	(d) Cash and cash equivalents	12,318.91	1,205.14	13,013.65	2,137.96
	(e) Short-term loans and advances	1,358.52	5,187.57	15,957.01	20,193.62
	(f) Other current assets	2,128.17	2,117.39	6,038.18	4,244.57
	Sub-total- current assets	56,660.76	37,974.13	112,353.28	100,211.05
	TOTAL - ASSETS	91,003.80	62,355.98	135,879.10	113,441.97



For SRS Real Infrastructure Ltd.

Rajesh Singh
Auth. Signatory / Director